









## FINANCIAL REPORT SEPTEMBER 30, 1987 LOVE LETTER #113

October, 1987

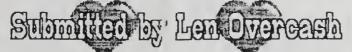
Income:			Expenses	:	
Net bank balance 7/31/87	\$960 59		Supplies	,	\$22.68
Dues collected	135.00		LL#112 (	printing/postage)	174.48
Interest on bank account	8.76		Miscella	neous postage	5.11
Donated auction proceeds	172.50	ŧ	Conventi	on expenses	118.75
		•			
Total cash		\$1,276.95	Total	Expenses	\$321.02
Less Expenses		321.02		•	
Net bank balance 9/30/87		\$955.93			
Less: Plaque Fund		100.00			
Net General Fund 9/30/87		\$855.93			

\* Donated auction proceeds collected at the Atlanta convention. Mail bid proceeds are still being collected.

***************************************		***************************************		
		ŧ		
		+	The Love Token Society is happy	to welcome the following
MEMBERSHIP REPORT ★		new members:		
		•		
Membership at 7/31/87	2B3	+	Jim Donaghy	Joel Rind
New members	11	+	Ed Solski	Ji∉ Stoutjesdyk
		•	Dennis Brann	Mildred Unser
Membership at 9/30/87	294	ŧ	L. R. Howsley	Don Andrews
		ŧ	John McCaugherty	Doug Larkin
		+	Irene Rauch	
		ŧ		











#### PRESIDENT'S LETTER

Our fifteenth annual meeting is now history! It was held in Atlanta, Georgia, on Friday, August 28, 1987. There were only nineteen present, but nearly everyone participated in the discussions. The progress of our reorganization was discussed. Although it is slow, we are showing progress. We are still trying to get two Ecgional Directors--Region #3 (Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakatoa and Wisconsin) and Region #6 (Arizona, California, Colorado, Hawaii, New Mexico and Nevada). A volunteer from each region will be very much appreciated!

The By-Laws were discussed as printed in the last Love Letter, and were approved with a few minor changes. The donor of the \$100.00 at last year's annual meeting was discussed. It will be used to establish an award for love token exhibits at local coln shows. Robert Dempsey was appointed Chairman to head the Committee to set up this program. There were four exhibitors of Love Tokens at this Atlanta Convention, as shown elsewhere in this Love Letter.

There is a collection of some two hundred love tokens coming on to the market, and I have been assured we will have first choice of obtaining them. If you would have any interest, please contact me as soon as possible! I just received zerox copies of the first forty--one is on a seated 2 dime, all the others are on seated dimes.

Our Society was established to be of service to the members. Use it! If you have any questions, need information, want to sell, want to buy, whatever, please contact your State Assistant Director, Regional Director, or any Rational Officer! You will get a prompt response!

Slogt Kutenmann Lloyd E. Entenmann

President 

## LOVE TOKEN EXHIBITS AT ATLANTA ANA CONVENTION

3 cases entitled "Love Tokens" by FRED A. GRATER (awarded Third place) 4 cases entitled "Love Tokens" by THELMA A. CARTER (awarded Second place)

1 case entitled "Gold Love Tokens" by NEM BARR (awarded first place)

1 case entitled "Tokens of Endearment" by James Stoutjeadyk of Swartz Creek, Michigan (a non-member and a Junior)

Love Joken Society

Fresident
Mr Lloyd L Entenmann
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Audubon, NJ 08106
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PO Box 5465
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PRICES REALIZED August 28, 1987

LOVE TOKEN SOCIETY DONATION AUCTION

#### Notes:

- 1) Two "late donations" (lots 28A and 30A) were added after the initial listing was printed in the "Love Letters", but were included in the catalog mailed separately to consignors and those responding to the publicity articles. Three "last minute donations" (lots 32-34) were added during the convention itself, and hence sold to the floor with no mail bidding.
- 2) A total of fifteen consignors donated between one and seven tokens each. Thirty-six total love tokens were donated.
- 3) 21 lots sold "to the book" (mail bids), while 15 were purchased by floor bidders. Of the ten mail bidders, four were "shut out" (won no lots), while the other six won between one and seven lots.
- 4) Lot #4 and lot #31 were the most popular lots, receiving five mail bids each. On lot #4, the mail bids ranged from \$3.10 to \$15.00, while on lot #31 they ranged from \$51.10 to \$130.00.
- 5) The cataloguer did not win either lot marked as "... bid liberally or I'm going to win this one ...", as the mail bidders definitely did bid liberally!

The Love Token Society would like to thank all the consignors and bidders for their generosity --- the \$556.50 raised as part of this donation auction will go a long way towards keeping the Society solvent while retaining a top-flight publication on a bi-monthly basis.

Sincerely,

Ken Barr

Chairman, Donation Auction

Love Token Society

THE PRICES REALIZED ARE LISTED ON THE BACK OF THIS SHEET

## PRICES REALIZED August 28, 1987

R = denotes a mail bid which was reduced to one bidding increment above the next highest mail bid when competition permitted

## DONORS TO LOVE TOKEN AUCTION --- AUGUST 28, 1987

Herbert Earclay, Westboro, Maine	pieces
Ren Barr, San Jose, Calif.	
Lloyd L. Intenmann, Audubon, N. J.	
Elli Fivaz, Dunwoody, Ga	
Michael Greenspan, San Antonic, Texas	,
leter Karpenski, Pittsfield, Mass.	11
Gary A. Kline, Onalaski, Wisc.	. 11
John F. Merola, Dumont, N. J.	7 11
Judith A. Murphy, Winston-Salem, F. C. 1	. 11
Lugene Ohmer, Colorado Springs, Colo. 1	11
Rare Coins of Georgia, Winston-Salem, N. C. 1	i.
Morst Seeley, Windham, N. H.	11
Art Sturtevant, Glendora, Calif	11
A. I. Vigliotta, Winter Park, Fla.	91
Juanita M. Ecleown, Bellingham, Wash 3	. 11
15 donors	pieces

The Love Token Society is deeply grateful, to the above denors for their excellent support. All of the items were sold with some spirited floor bidding. The total gross receipts amounted to \$556.50, which will be added to the Society's treasury.

#### LOVE TOKENS FOR SALE

- 1. 1856 dime F solder, Rev. Gothic "T" fancy border \$6.
- 2. blank dime, rev. large monogram "WOE" \$6.
- 3. 1857 dime F solder+scr, rev. script "MAK" scalloped edging \$6.
- 4. 1875 VG tiny hole, rev. fancy monogram "HEJ" \$6.
- 5. 1876 dime F, hole+ link, rev. "F.L.T." fancy edging \$7.
- 6. 1875 dime VF holed, rev. fancy "WM" FLOURISHES nice \$8.
- 7. 1885 dime XF, holed, rev. small Gothic "JCB" \$7.
- 8. blank dime, rev. holed, ronogram interlocked "MMM" \$6.
- 9. 1886 dime XF, holed, rev. large monogram "CKA" \$7.
- 10. 1883 dime VF holed, rev. large mongram "SIH" or "HIS" \$7.
- 11. 1876 dime F 4 holes, monogram "CCR" \$6.
- 12. mate to above, 1877 dime, "SOM" \$6:
- 13. 2 sided dime: "1892" above small "FJM" below/ fancy "WP" or "WF" edge loop, XF overall. \$8.
- 14. \$1 gold Typ I, F, holed, rev. monogram "NSB" \$45.
- 15. \$1 gold Typ I VG looped, solder, rev. "Father" \$50.
- 16. \$1 Gold Typ II XF two solder blobs, rev. fancy monogram "MH" fancy edging. \$55. SCARCE TYPE COIN.

Make checks payable to: Sol Taylor, PO Box 5465, N. Hollywood, CA 91616.

## WHO TO WRITE

ARTICLE FOR THE LOVE LETTER- Send to Dr. Sol Taylor, P.O. Box 5465, N. Hollywood, CA 91616.

Items for publication, same as above.

CHANGES OF ADDRESS, Len Overcash, P.O. Box 59699, Chicago, IL 60659

DUES, APPLICATION FOR MEMBERSHIP, Lloyd Entenmann, 130 Cornell Rd, Audubon, NJ 08106.

COMMENTS, COMPLAINTS, SUGGESTIONS, send to Lloyd Entenmann.

LOVE TOKENS FOR SALE OR EVALUATION - Send to Lloyd Entenmann.

# \* \* \* \* \* COUNTERFEITS

A number of counterfeit coins have been made into love tokens. In many cases, the coin was intended to be used as a coin, but when the counterfeit was detected, the other possible use was to make it into a love token. As far as we can determine, such items can be sold and traded as "jewelry items" or "privately made tokens", but not as "coins". Among the more blatant countefeits seen are gold sovereigns and half sovereigns -- often not even made of gold, gold one dollar pieces, seated Liberty dollars and Trade Dollars. Very few counterfeit dimes, quarters and halves are known. No fake copper love tokens have been reported. Several large sized coins including Mexican 8 reales and Chinese dollars have been seen that were counterfeit. If passed as numismatic items, they would be worth in the hundreds of dollars, but as love tokens, their value is the engraving and silver value or roughly \$30-50 per item. It would pay to check you love tokens to see if indeed they were "real" coins to start with.

#### MODERN LOVE TOKENS?

Are artisans making love tokens today from low grade Liberty Seated Coins? How can we tell?

We have heard these questions a few times and here is one answer. Probably NOT.

The chances of an artisan taking an hour or more of his time to plane down one side of a coin worth about five dollars and engraving it with a monogram or name and then selling it for under ten dollars is ludicrous.

However, we have seen modern made love tokens done on silver dollars and even half dollars. The styles are quite different from those of 80-90 years ago and can be easily identified as "modern". One artist has made a series of "Christmas love tokens" on Kennedy half dollars.

At one midwest coin show an engraver was offering to make a love token from your low grade or damaged gold coin for prices ranging from \$10 to \$25. In that case, the end product MIGHT look contemporary. This author has not seen one of these modern-made gold pieces, but if any reader can furnish one (or a picture of one) it would prove educational.

Until one can establish that there are "look-alike" modern-made love tokens posing as pre-1900 issues, we can pretty much rely on the pricing structure now in place and not worry about "modern-made" love tokens. In fact, if one could find a skilled craftsperson to make a lovely scenic on a silver dollar, it would indeed be worth \$50-75! That's ART.

As a sidebar to the last issue--one popular use of engraved coins was MILITARY ID TAG OR SOUVENIR. Pieces are known from the Spanish-American War--often on Phillipino pesos of 1897, from World War I--often on French francs, and WWII--often on Australian florins and half crowns. Many pieces feature the serviceman's name, rank, serial number, outfit, and a scenic engraving of such items as pyramids, camels, ships, etc.

#### WANTED

Love tokens on nickel five cent pieces, any initials. Michael C. Westcott, 636 Lewisham Rd, Columbia, SC 29210. SASE appreciated.

 $\mbox{$\varsigma$}$   $\mbox{$\varsigma$}$  NOTE: For changes of address or other mailing label corrections, PLEASE contact the secretary, Len Overcash, PO Box 59699, Chicago, IL 60659. The editor DOES NOT maintain a mailing list and sends all such changes directly to the secretary.  $\mbox{$\varsigma$}$   $\mbox{$\varsigma$}$   $\mbox{$\varsigma$}$   $\mbox{$\varsigma$}$   $\mbox{$\varsigma$}$ 



Fred A. Grater holding third place plaque for love token exhibit.



Lloyd L. Entenmann, president, LTS manning LTS booth.



Ken Barr holding first place plaqu for love token exhibit

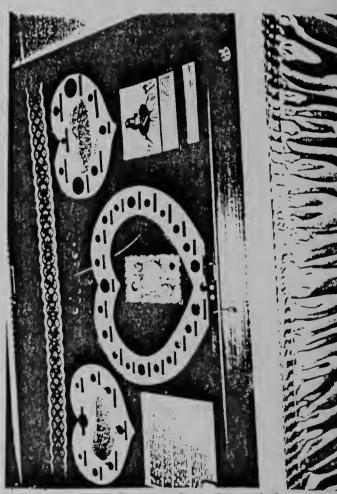


Exhibit of James Stouljesdyk.